



FOR IMMEDIATE RELEASE

***Newbury Piret & Co. Announces
Merger of Boston Rack and Base Manufacturing
To Create Elite Storage Systems***

BOSTON, MA – JUNE 1, 2009 – Newbury Piret & Co., Inc. is pleased to announce that its clients, Boston Rack International, a leading integrator of commercial racking systems, and Base Manufacturing, a leading manufacturer of structural and roll-formed racking, are joining forces to create Elite Storage Solutions, Inc. Peter Murphy of Boston Rack has become Chairman and CEO of Elite Storage Solutions while Steven South of Base Manufacturing has become President and COO of Elite.

“By merging with Base Manufacturing we will be able to join forces and provide our customers the quality, efficiency, and depth of products that our competitors are not able to offer”, Peter Murphy, who founded Boston Rack, said in a recent press release announcing the merger. Murphy said that the merger gives both companies a greater reach into the warehouse materials handling industry and the ability to provide greater value to customers.

Base President and CEO Steve South said: “Base Manufacturing now has the opportunity to bring our extensive range of high quality roll formed and structural products to Boston Rack’s customer base, and also have access to Boston Rack’s suite of engineering and technical services. In today’s market, only the strong will survive, and our companies have the products and services not only to be a survivor but also to be an industry leader.”

The two companies were represented by Newbury Piret & Co. during the merger process. Hugh Taylor, Managing Director of Newbury Piret & Co, commented: “The merger of Boston Rack and Base Manufacturing brings together one of the pre-eminent racking systems integrators with one of the best commercial racking manufacturers in the country. Both companies have highly regarded management teams, and the synergies between the two offer very exciting opportunities for the combined company, Elite Storage Solutions. The merger now creates one of the largest companies in the commercial racking industry in the United States.”

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About Newbury Piret & Co.

Founded in 1981, Newbury Piret & Co., Inc. is a leading New England investment banking firm providing corporate finance services including M&A, financing, and valuation services. Headquartered in Boston and independently owned, Newbury Piret is a FINRA licensed broker dealer focused on middle-market companies, the private equity community and business owning families. Newbury Piret is regarded as unique in providing strategic advice in M&A along with financing capabilities which support acquisitions, growth investments, and recapitalizations. Newbury Piret is one of New England's Top Investment Banks as ranked by the Boston Business Journal and a sponsor of Northeastern University's Center for Family Business. For further information, please visit <http://www.newburypiret.com> or call (617) 367-7300.

About Boston Rack International

Boston Rack International is a Global Leader for the integration of material handling solutions. Founded in 1998 with a vision to create a business that would provide unparalleled customer service to North America they are now expanding globally. Boston Rack's competitive advantage is to understand specific industry niches and developing strategies and tools addressing customer's needs. They have the flexibility required to enhance growth by taking prompt decisions and action ensuring the client's best interest. The company has grown because they provide clients a complete service: guiding them throughout the construction process, from the design to implementation, as well as advice on how to improve production and distribution.

About Base Manufacturing

Incorporated in the early 1980's, Base Manufacturing is a full-service manufacturer of high quality Roll-Formed and Structural storage products. Located in Monroe, Georgia (NE Atlanta), Base Manufacturing has over 350,000 square feet of manufacturing space equipped with the latest in robotic welding and powder paint technology. This technology along with years of experience yields them the highest quality products available in the materials handling industry.

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